

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,957.3	128.1	0.56%
BSE Sensex	75,901.4	535.2	0.71%
GIFT Nifty*	23,032.5	+58.5	+0.25%
Dow Jones	44,850.4	136.8	0.31%
S&P 500	6,067.7	55.4	0.92%
NASDAQ Comp.	19,733.6	391.8	2.03%
FTSE 100	8,533.9	30.2	0.35%
CAC 40	7,897.4	-9.2	-0.12%
DAX	21,430.6	+148.4	+0.70%
Shanghai*	3,250.6	-2.0	-0.06%
Nikkei 225*	39,216.4	199.6	0.51%
Hang Seng*	20,225.1	27.3	0.14%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	73.8	-0.2	-0.26%
Oil (Brent)	77.5	-0.2	-0.21%
Gold	2,765.0	1.1	0.04%
Silver	30.5	0.1	0.20%
Copper	8,861.3	-110.8	-1.23%
Cotton	0.67	0.00	0.09%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.04	-0.01	-0.56
USD/INR	86.53	0.19	0.22
GBP/INR	107.73	-0.08	-0.08
EUR/INR	90.31	-0.25	-0.28
DXY Index	107.89	0.55	0.51

VIX	Value	Change (Pts)	Change (%)
India VIX	18.20	0.06	0.33%
S&P 500 VIXApr 24	16.41 17.90	-1.49 -8.32%	-8.32%

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 128 points higher at 22,957 on Tuesday.

ACME Solar Holdings

The company signed a PPA with NHPC for a 680 MW FDRE project, spanning Gujarat, Madhya Pradesh, Karnataka, and Rajasthan, contributing to India's clean energy goals.

Ami Organics

The company reported Q3FY25 results with revenue up +65.3% YoY to ₹275 crore (↑11.5% QoQ), EBITDA up +159.2% YoY to ₹69 crore (↑40.5% QoQ), PAT up +155.1% YoY to ₹45 crore (↑20.7% QoQ), and EBITDA margin up by 910 bps at 25.0% (↑510 bps QoQ).

Apollo Micro Systems

The company emerged as the lowest bidder (L1) for ₹7.37 crore orders from DRDO.

Bajel Projects

The company secured a 23-month EPC contract from PowerGrid for a 765kV transmission line (120 km) under Rajasthan REZ Phase-IV.

Bharat Electronics

The company secured additional orders worth ₹531 crore, increasing its total order book to ₹10,893 crore for FY25.

Intellect Design Arena

The company partnered with Coforge to leverage AI and low-code platforms, enabling financial institutions to digitize and innovate globally.

Kilburn Engineering

The company completed the acquisition of Monga Strayfield for ₹123 crore, adding RF drying solutions and expanding its global footprint.

Krishna Institute of Medical Sciences

The company's subsidiary, KIMS Swastha, signed a 20-year lease agreement to operate a 375-bed facility in Kollam, Kerala.

Larsen & Toubro

The company secured an order to build Uzbekistan's first AI-enabled 10-Megawatt data centre in Tashkent, focusing on sustainability and security.

MobiKwik

The company launched India's first full-scale CBDC (e₹) in partnership with RBI and Yes Bank, offering interoperability with UPI.

TVS Motor Company

The company approved the amalgamation of its wholly owned subsidiary, Sundaram Auto Components, to streamline operations and improve efficiency.

Transformers and Rectifiers (India)

The company secured orders worth ₹362 crores from domestic entities, including Power Grid Corporation, for supplying EHV power transformers with delivery by the next financial year.

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.672	-0.007
US 10-Year Yield	4.569	0.019

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

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